

DIRECTORATE INDEPENDENT NON-EXECUTIVE DIRECTORS



CHRISTOPHER SEABROOKE (64)

BCom, BAcc (University of KwaZulu-Natal), MBA (University of the Witwatersrand), FCMA (UK) | Appointed: June 2009

CHAIRMAN

Chris is a financier and investor who has been a director of more than 25 listed companies. He is currently CEO and controlling shareholder of Sabvest Limited, chairman of Metrofile Holdings Limited, Net1 U.E.P.S. Technologies Inc and Torre Industries Limited, deputy chairman of Massmart Holdings Limited and a director of Brait S.E., Cell C Limited, Datatec Limited and Rolles Holdings Limited. Chris is also a director of numerous unlisted companies, including chairman of Conance Limited (UK) and General Pacific Capital Limited (Monaco), and deputy chairman of SA Bias Industries Proprietary Limited (RSA). He is a former chairman of the South African State Theatre and former deputy chairman of both the inaugural National Arts Council and the founding board of Business & Arts South Africa.



PHUMZILE LANGENI (43)

BCom (University of KwaZulu-Natal), BCom (Hons) (Unisa) | Appointed: June 2009

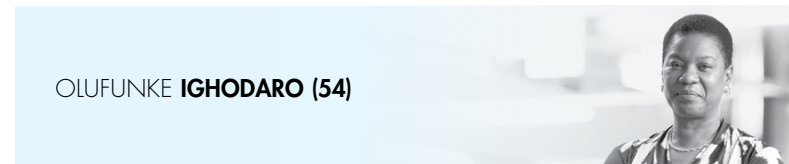
A stockbroker by training, Phumzile is executive chairman of Afropulse Group Proprietary Limited, non-executive chairman of Mineworkers Investment Company Proprietary Limited, a non-executive director of Massmart Holdings Limited, Imperial Holdings Limited, Primedia Proprietary Holdings Limited, The Ridge School Board, Metrofile Holdings and Redefine Properties Limited. Phumzile is also an independent non-executive director on the boards of SA Taxi and Transaction Capital Risk Services. She was previously the economic adviser to the former Minister of Minerals and Energy. Previously, Phumzile also worked as an executive director and vice president of dual-listed junior platinum miner, Anooraq Resources.



KUBEN PILLAY (57)

BA, LLB (University of the Witwatersrand), MCJ (Howard School of Law) | Appointed: August 2016

Kuben was appointed as CEO of the advertising division of Primedia Limited in September 2002 and as CEO of the group in September 2009. Kuben was appointed as the executive chairman of Primedia Limited in February 2014, and relinquished his position in January 2015, after which he served in the capacity of non-executive chairman until December 2016. An attorney by profession, Kuben was a managing financial partner at attorneys Cheadle Thompson and Haysom before joining Mineworkers Investment Company Proprietary Limited in 1996 as founding executive director. He has previously served as the chairman of Mineworkers Investment Company, and is currently the non-executive chairman of Cell C Limited as well as a non-executive of the Outsurance group of companies. Kuben has previously both chaired and served on the boards of public companies.



OLUFUNKE IGHODARO (54)

BSc (Hons) (University of Salford), FCA (England and Wales) | Appointed: April 2017

Olufunke has served as CFO of Tiger Brands Limited and Primedia Limited. She is a fellow of the Institute of Chartered Accountants in England and Wales, and was an executive director of Kagiso Trust Investment group where she set up the inaugural private equity fund.

Olufunke is a non-executive director of the members' advisory board for Africa of the Institute of Chartered Accountants in England and Wales, a non-executive director of Datatec Limited and an executive director of Emerging Markets Telecommunications Services Limited (formerly known as Etisalat Nigeria).

NON-EXECUTIVE DIRECTORS



ROBERTO ROSSI (55)

BSc (MechEng) and Graduate Diploma (IndEng) (University of the Witwatersrand), BProc (Unisa) | Appointed: September 2003

Roberto founded Miners Credit Guarantee in 1991 to provide credit card-type facilities to mine workers. In 1998, Nisela Growth Investments (part of African Bank) acquired 50% of the shareholding in Miners Credit Guarantee. Shortly thereafter, Roberto assumed an executive role at African Bank Limited and was subsequently responsible for establishing, acquiring and operating several of the businesses owned by African Bank. After selling his remaining shares in Miners Credit Guarantee to African Bank in 2003, Roberto partnered with Jonathan Jawno and Michael Mendelowitz to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital.



PAUL MILLER (53)

BCom, LLB (University of Cape Town) | Appointed: July 2017

Paul is a qualified corporate lawyer who built his career at the international law firm Berwin Leighton Painsner LLP, where he became a senior partner and led the capital markets team for a number of years. During his 25 year legal career he built an international corporate practice and executed numerous equity capital market transactions and merger and acquisition deals, with a particular focus on the real estate, financial services and technology sectors.

Paul is the CEO of Everglan Capital Proprietary Limited (formerly JMR Holdings Proprietary Limited) and a non-executive director of Stenprop Limited, which is listed on the JSE Limited and the Bermuda Stock Exchange. He is also a consultant to Berwin Leighton Painsner LLP.

EXECUTIVE DIRECTORS



DAVID HURWITZ (46)

BAcc (Hons), HDipTax (University of the Witwatersrand), CA(SA) | Appointed: April 2012

CHIEF EXECUTIVE OFFICER

David is a chartered accountant, having served his articles at Grant Thornton, Johannesburg. He has been active in debt capital markets since 1997, holding employment at both a specialist structured finance organisation and a large local bank. In 2005 he joined Transaction Capital's founding shareholders to acquire African Bank's Commercial Vehicle Finance division (now SA Taxi). Shortly thereafter Transaction Capital was formed, where David established and led the capital markets team for a period of five years, and later served as the CFO of SA Taxi for 18 months. He was appointed to Transaction Capital's main board as group chief risk officer in April 2012 and thereafter served as the group CFO. In January 2014, David was appointed as the group CEO of Transaction Capital Limited.

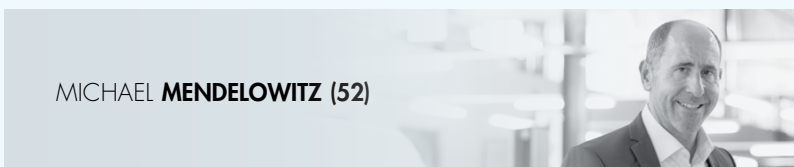


JONATHAN JAWNO (51)

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA) | Appointed: March 2003

EXECUTIVE DIRECTOR

After completing his articles at Arthur Andersen, Jonathan co-founded Stratvest in 1995. In 1997, African Bank (then Theta Financial Services Limited) acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. He held the position of joint CEO of Nisela Growth Investments until 2002. Thereafter Jonathan went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Jonathan was appointed as an executive director in June 2010.

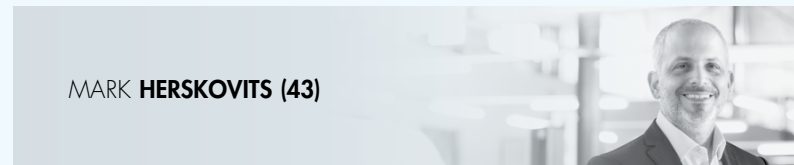


MICHAEL MENDELOWITZ (52)

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA) | Appointed: March 2003

EXECUTIVE DIRECTOR

After completing his articles at Deloitte & Touche in 1990, Michael co-founded Stratvest in 1995. In 1997, African Bank (then Theta Financial Services Limited) acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. He held the position of joint CEO of Nisela Growth Investments until 2002. Thereafter Michael went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Michael was appointed as an executive director in December 2011.



MARK HERSKOVITS (43)

BBusSci (Finance), Post Graduate Diploma in Accounting (University of Cape Town), CA(SA), CFA | Appointed: January 2014

EXECUTIVE DIRECTOR: CAPITAL MANAGEMENT

Mark served his articles at Deloitte & Touche in Johannesburg. After staying on as a manager until 2001, he joined Rand Merchant Bank as a corporate bond investment analyst in the special projects international division. In 2007, Mark joined Transaction Capital and was involved in various acquisitions for the group. He joined the capital markets division in 2009 and headed up the team from June 2010, where he remained until his appointment in January 2014 as group CFO. In August 2016, Mark transferred to SA Taxi in the role of capital markets director, but retaining the overall responsibility for the group's capital management strategy and activities.



RONEN GOLDSTEIN (36)

BCom, BCom (Hons) (University of the Witwatersrand), CA(SA), CFA | Appointed: August 2016

FINANCIAL DIRECTOR

Ronen served his articles at PricewaterhouseCoopers in Johannesburg, and held positions at KPMG and Standard Bank. Ronen joined Transaction Capital in 2012 and has been involved in all aspects of the group executive office, including tax, company secretarial, remuneration and group finance. With effect from 1 December 2014, Ronen was appointed as the group's company secretary, overseeing the company's secretarial function and corporate governance structures. In August 2016, Ronen was appointed as financial director with responsibility for the group's finance and accounting functions.