

INDEPENDENT NON-EXECUTIVE DIRECTORS



CHRISTOPHER SEABROOKE (66)

BCom, BAcc (University of KwaZulu-Natal), MBA (Wits Business School), FCMA (UK)

Appointed: June 2009

CHAIRMAN

Chris is a financier and investor with extensive experience in financial services, including credit-orientated and speciality finance assets, which enhances the board's ability to provide strategic counsel. He is currently CEO of Sabvest Limited, chairman of Metrofile Holdings Limited and Net1 U.E.P.S. Technologies Inc, and a director of Brait S.E. and Rolfe Holdings Limited. Chris is a former chairman of the South African State Theatre and former deputy chairman of the inaugural National Arts Council and the founding board of Business & Arts South Africa.



BUHLE HANISE (37)

BCom (University of Transkei), BCom (Hons) (University of KwaZulu-Natal), CA(SA)

Appointed: January 2019

After completing her articles with KPMG, Buhle held credit management positions at The Standard Bank of South Africa Limited and Nedbank Limited, and is now a senior manager at the Industrial Development Corporation (IDC). She is a non-executive director of OUTsurance Holdings Limited and holds other directorships on IDC-related entity boards, including the South African Forestry Company Limited and Biodx Biological Chemical Technologies Proprietary Limited. She is also deputy president of African Women Chartered Accountants. In addition to her primary qualifications, Buhle holds advanced certificates in Business Rescue Practice, Insolvency Law and Practice, and Emerging Markets and Country Risk Analysis, and completed the Development Finance Programme at the University of Stellenbosch Business School.



PHUMZILE LANGENI (45)

BCom (University of KwaZulu-Natal), BCom (Hons) (Unisa), MCom (University of Pretoria)

Appointed: June 2009

In April 2018, Phumzile was appointed by the President of the Republic of South Africa, Cyril Ramaphosa, as one of four special investment envoys tasked with raising USD100 billion over a five-year period. Prior to this, she served as an economic adviser to the former Minister of Minerals and Energy. Phumzile is a stockbroker by training.

Phumzile is executive chairman of Afropulse Group Proprietary Limited, non-executive chairman of Imperial Logistics Limited and independent non-executive chairman of both the Mineworkers Investment Company Proprietary Limited and Primedia Holdings Proprietary Limited. Phumzile also serves as the lead independent non-executive director of Massmart Holdings Limited and Metrofile Limited.



KUBEN PILLAY (59)

BA, LLB (University of the Witwatersrand), MCJ (Howard School of Law)

Appointed: August 2016

LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

Kuben held various executive positions within Primedia Limited from September 2002 to February 2014, including serving as CEO of the advertising division, group CEO, and thereafter group executive chairman. From February 2014 to December 2016, he served in the capacity of non-executive chairman of Primedia Limited. An attorney by profession, Kuben was a managing financial partner at attorneys Cheadle Thompson and Haysom before joining Mineworkers Investment Company Proprietary Limited in 1996 as founding executive director, and later as the non-executive chairman of Mineworkers Investment Company. Kuben currently serves as a non-executive director of the OUTsurance group of companies. He was appointed as Transaction Capital's lead independent non-executive director in July 2019.



DIANE RADLEY (53)

BCom (Rhodes), BCom (Hons) (Unisa), CA(SA), MBA (Wits Business School), AMP (Harvard Business School)

Appointed: July 2018

Diane was a partner at PricewaterhouseCoopers, where she led the Transaction Services Group that advised on local and international listings and corporate transactions. In 2001, she joined Allied Electronics Corporation Limited as their CFO and was also appointed as a non-executive director at Allied Technologies Limited (Altech), Bytes Technology Group Limited, Omnia Holdings Limited and Women Investment Portfolio Holdings Limited (Wiphold). In 2008, Diane served as Old Mutual South Africa's group finance director and in 2010 was appointed as Old Mutual Investment Group's CEO until the end of 2016. Diane is currently a non-executive director of JSE-listed Murray & Roberts Holdings Limited and Australian Securities Exchange-listed Base Resources Limited, and serves as a trustee on the DG Murray Trust, a public innovator committed to developing South Africa's potential through strategic investment.

NON-EXECUTIVE DIRECTORS



PAUL MILLER (55)

BCom, LLB (University of Cape Town)

Appointed: July 2017

Paul qualified as a corporate lawyer in England and built his career at the international law firm Berwin Leighton Paisner LLP, where he led the London-based capital markets team for a number of years. During his 26-year legal career, he built an international corporate practice and executed numerous equity capital market transactions and merger and acquisition deals, with a particular focus on the financial services sector.

Paul is the CEO of Everglen Capital Partners LLP and a non-executive director of Stenprop Limited, which is listed on the JSE Limited and the London Stock Exchange. He is also a consultant to Bryan Cave Leighton Paisner LLP.



ROBERTO ROSSI (57)

BSc (MechEng) and Graduate Diploma (IndEng) (University of the Witwatersrand), BProc (Unisa)

Appointed: September 2003

Roberto founded Miners Credit Guarantee in 1991 to provide credit card-type facilities to mineworkers. In 1998, Nisela Growth Investments (part of African Bank) acquired a 50% shareholding in Miners Credit Guarantee. Shortly thereafter, Roberto assumed an executive role at African Bank Limited and was subsequently responsible for establishing, acquiring and operating several of the businesses owned by African Bank. After selling his remaining shares in Miners Credit Guarantee to African Bank in 2003, Roberto partnered with Jonathan Jawno and Michael Mendelowitz to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital.

EXECUTIVE DIRECTORS



DAVID HURWITZ (48)

BAcc (Hons), HDipTax (University of the Witwatersrand), CA(SA)

Appointed: April 2012

CHIEF EXECUTIVE OFFICER

In 2005, David joined Transaction Capital's founding shareholders to acquire African Bank's Commercial Vehicle Finance division (now SA Taxi). Shortly thereafter Transaction Capital was formed, where David established and led the capital markets team for five years and then served as the CFO of SA Taxi for 18 months. He was appointed to Transaction Capital's main board as group chief risk officer in April 2012 and thereafter served as the group CFO. In January 2014, David was appointed as the group CEO of Transaction Capital Limited. David is a chartered accountant, having served his articles at Grant Thornton, Johannesburg. He has been active in debt capital markets since 1997, holding employment at a specialist structured finance organisation and a large local bank.



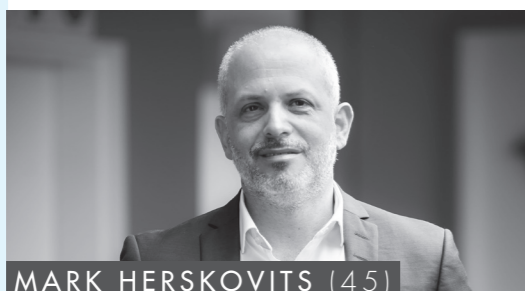
SEAN DOHERTY (42)

BAcc (Hons) (University of Johannesburg), CA(SA), MBA (IE Business School), AMP (Columbia Business School), ACMA (UK)

Appointed: June 2019

CHIEF FINANCIAL OFFICER

Sean served his articles at Deloitte & Touche in Johannesburg and has more than 20 years' experience in the financial services industry. Most recently, Sean has held the positions of head of new business innovation and ventures of Standard Bank's Corporate and Investment Banking division and chief operating officer and CFO of Standard Bank's Investment Banking division. Sean was appointed as an executive director of the Transaction Capital board and CFO with effect from 1 June 2019.



MARK HERSKOVITS (45)

BBusSci (Finance), Postgraduate Diploma in Accounting (University of Cape Town), CA(SA), CFA

Appointed: January 2014

EXECUTIVE DIRECTOR: CAPITAL MANAGEMENT

Mark served his articles at Deloitte & Touche in Johannesburg. After staying on as a manager until 2001, he joined Rand Merchant Bank as a corporate bond investment analyst in the special projects international division. In 2007, Mark joined Transaction Capital to assist in the corporate activity required to establish the group. He joined the capital markets division in 2009 and led the team from June 2010, where he remained until his appointment in January 2014 as group CFO. In August 2016, Mark was appointed to his current role with primary responsibility for the group's capital management strategy and activities.



JONATHAN JAWNO (53)

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA)

Appointed: March 2003

EXECUTIVE DIRECTOR

After completing his articles at Arthur Andersen, Jonathan co-founded Stratvest in 1995, together with Michael Mendelowitz. In 1997, African Bank acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. Jonathan assumed an executive role at African Bank Limited and held the position of joint CEO of Nisela Growth Investments until 2002. Jonathan went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Jonathan was appointed as an executive director in June 2010.



MICHAEL MENDELOWITZ (54)

BCom (Hons), Graduate Diploma Accounting (University of Cape Town), CA(SA)

Appointed: March 2003

EXECUTIVE DIRECTOR

After completing his articles at Deloitte & Touche, Michael co-founded Stratvest in 1995, together with Jonathan Jawno. In 1997, African Bank acquired 50% of Stratvest, leading to the formation of Nisela Growth Investments. Michael assumed an executive role at African Bank Limited and held the position of joint CEO of Nisela Growth Investments until 2002. Michael went on to acquire and grow the group of companies that in 2007 became the foundation of Transaction Capital. Michael was appointed as an executive director in December 2011.