



Creating shared value



Societal purpose:
To accelerate sustainable mobility through innovation, simplicity, and trust.

ESE&G highlights

We installed electricity meters at all our warehouses, allowing us to monitor consumption on site and implement real-time changes and efficiencies as required.

Solar PV is installed at nine of our 15 warehouses, with 18% of our electricity consumption generated by our onsite solar plants.

We installed water flow meters on our rainwater harvesting tanks, enabling us to measure our alternative water sources – 10 045 kL of rainwater usage measured from our tanks, accounting for 21% of total water consumption.

This page is a summary of sustainability indicators that demonstrate enterprise value creation for WeBuyCars and its key stakeholders. For more detail see our 2023 sustainability report.



Driving economic growth

8 DECENT WORK AND ECONOMIC GROWTH
We strive to grow consistently

WeBuyCars is a driving force in the South African second-hand vehicle trading sector, contributing significantly to economic growth and development. Our unwavering commitment to growth is evident in our impressive performance metrics:

- ▷ R19.2 billion in annual turnover.
- ▷ 9.3% growth in the number of cars bought.
- ▷ 12.7% growth in the number of cars sold.
- ▷ 2 771 dedicated employees across South Africa.
- ▷ 15 strategically located branches serving customers nationwide.

8 DECENT WORK AND ECONOMIC GROWTH
We support the economy with our taxes

Beyond our operational achievements, WeBuyCars is vital in supporting the national economy through our tax contributions. In FY2023, we paid R250 million in total company tax, demonstrating our unwavering commitment to being a responsible and contributing corporate citizen.

Supporting social inclusion

12 RESPONSIBLE CONSUMPTION AND PRODUCTION
We create a more accessible market for car buyers and sellers

WeBuyCars supports economically stressed consumers as they trade down from new to second-hand vehicles. We offer a more affordable entry point for first-time vehicle owners, and our e-commerce platform makes it easy for customers to find the right vehicle at the right price.

- ▷ 31 874 vehicle sales conducted online.
- ▷ E-commerce platform accounts for 22.5% of total sales.

Bettering the industry we serve

12 RESPONSIBLE CONSUMPTION AND PRODUCTION
We provide reliable customer service

WeBuyCars is a well-known and trusted brand in an industry where trust is often lacking. We are committed to transparency and reliability and offer several features to make car buying easier and more stress-free for our customers.

100% of our cars come with a DEKRA report, which gives customers peace of mind knowing that a qualified third party has inspected the car.

Insurance and value-added products: We offer a variety of insurance and value-added products to help our customers protect their investment: ~3 insurance and value added products per unit sold.

We are proud of our high customer satisfaction score, which is a testament to our commitment to providing our customers with the best possible experience: a 78.98% customer satisfaction score.

Hiring inclusively

8 DECENT WORK AND ECONOMIC GROWTH
Employees

1 211 number of jobs created
FY2022: 1 356

243 number of youth jobs created (<25 years old)
FY2022: 281

accounting for **20%** of appointments for the year
FY2022: 21%

Being a good corporate citizen

11 DECENT WORK AND ECONOMIC GROWTH
Socio economic development spend

R6.8 million
FY2022: R3.8 million

12 RESPONSIBLE CONSUMPTION AND PRODUCTION **13** CLIMATE ACTION
Promoting climate resilience

Carbon emissions

Metric tonnes CO ₂ e for FY2023	WeBuyCars
Total scope 1 emissions	3 272
Contribution to scope 1 emissions	54.9%
Total Scope 2 emissions	5 904
Contribution to group scope 2 emissions	43.5%
Total scope 3 emissions	11 042 887
Contribution to group scope 3 emissions	95.8%

Circular economy

WeBuyCars operates within the reuse aspect of the circular economy by extending the lifespan of vehicles in South Africa. By providing customers the option of purchasing pre-owned vehicles, we actively reduce the demand for new cars and minimise the associated carbon footprint.

Avoided emissions

In FY2023 alone, our commitment to reuse resulted in an estimated avoidance of 1.28 million tCO₂e emissions. This substantial reduction is largely attributed to the fact that selling pre-owned vehicles diminishes the need for manufacturing new ones, consequently lowering the overall environmental impact.